



NOTICE n. 8

January 8, 2016

EuroTLX

Sender: EuroTLX SIM

Target Company: ---

Object: **Amendment Instrument Description and Description**

Text

Please be informed that the Instrument Description and the Description of the following instruments has been amended as follow:

ISIN	Instrument Description	Description
XS1068422135	SECURASSET - AZIONE NOKIA 02.10.2018 EUR	SECURA - NOKIA 020T18
XS1127307293	SECURASSET - AZIONE NOKIA AUTOCALLABLE 02.05.2019 EUR	SECURA - NOKIA AUTOCALL 02MG19





8 January 2016

EUR15,080,100 Series BNL-9134 Certificates due May 2019 linked to Alcatel Lucent SA shares

ISIN Code: XS1127307293

(the "Certificates")

Issued by SecurAsset S.A. (the "Issuer")

BNP Paribas Arbitrage S.N.C. (the "Calculation Agent"), in its capacity as Calculation Agent in connection with the Certificates, wishes to advise Holders of the occurrence of an Extraordinary Event (Tender Offer) following the acquisition of Alcatel Lucent SA (the "Affected Share" of the "Affected Share Company") by Nokia OYJ (the "Replacement Share" of the "Replacement Company"). As a result of the completion of the Tender Offer, as from 6 January 2016, the Affected Share has been replaced on the relevant Exchange with the Replacement Share.

As a consequence of such Extraordinary Event, the Calculation Agent is required to take the action described in Condition 2(b)(B)(vi) (*Consequences of the occurrence of an Extraordinary Event*) of Annex 3 (*Additional Terms and Conditions for Share Linked Securities*) of the base prospectus dated 27 November 2014 (the "Base Prospectus") on the basis that an equivalent adjustment has been made in respect of the relevant Swap Agreement.

In accordance with Condition (b)(B)(vi) of Annex 3 of the Base Prospectus, following the adjustment to the settlement terms of options on the Shares traded on the Options Exchange, the Calculation Agent has determined to make corresponding adjustments in respect of the Certificates by (i) replacing the Affected Share with the Replacement Share and (ii) making the below adjustments to the Final Terms in respect of the Certificates dated 31 March 2015 (the "Final Terms"), in each case, with effect from 6 January 2016:

- (i) The reference to "Alcatel Lucent SA" in paragraph 29(i) is replaced with "Nokia OYJ";
- (ii) The Bloomberg page "ALU FP Equity" in paragraph 29(i) is replaced with "NOKIA FP";
- (iii) The ISIN Code "FR0000130007" in paragraph 29(iv) is replaced with "FI0009000681"; and
- (iv) The Underlying Reference Strike Price in respect of the Replacement Share is EUR 6.71818.

Unless otherwise defined, terms mentioned herein shall be those defined in the Final Terms in respect of the Certificates and/or the Base Prospectus. Copies of the documentation referred to above is available upon request from the Calculation Agent.

BNP Paribas Arbitrage S.N.C.

Acting in its capacity as Calculation Agent

By: 

Duly authorised

Thibaut Delahaye
Global Head of Equity and Commodity Trading

8/1/16



8 January 2016

EUR15,066,000 Series BNL-9103 Certificates due October 2018 linked to Alcatel Lucent SA shares

ISIN Code: XS1068422135

(the "Certificates")

Issued by SecurAsset S.A. (the "Issuer")

BNP Paribas Arbitrage S.N.C. (the "**Calculation Agent**"), in its capacity as Calculation Agent in connection with the Certificates, wishes to advise Holders of the occurrence of an Extraordinary Event (Tender Offer) following the acquisition of Alcatel Lucent SA (the "**Affected Share**" of the "**Affected Share Company**") by Nokia OYJ (the "**Replacement Share**" of the "**Replacement Company**"). As a result of the completion of the Tender Offer, as from 6 January 2016, the Affected Share has been replaced on the relevant Exchange with the Replacement Share.

As a consequence of such Extraordinary Event, the Calculation Agent is required to take the action described in Condition 2(b)(B)(vi) (*Consequences of the occurrence of an Extraordinary Event*) of Annex 3 (*Additional Terms and Conditions for Share Linked Securities*) of the base prospectus dated 27 November 2013 (the "**Base Prospectus**") on the basis that an equivalent adjustment has been made in respect of the relevant Swap Agreement.

In accordance with Condition (b)(B)(vi) of Annex 3 of the Base Prospectus, following the adjustment to the settlement terms of options on the Shares traded on the Options Exchange, the Calculation Agent has determined to make corresponding adjustments in respect of the Certificates by (i) replacing the Affected Share with the Replacement Share and (ii) making the below adjustments to the Final Terms in respect of the Certificates dated 29 August 2014 (the "**Final Terms**"), in each case, with effect from 6 January 2016:

- (i) The reference to "Alcatel Lucent SA" in paragraph 29(a) is replaced with "Nokia OYJ";
- (ii) The Bloomberg page "ALU FP Equity" in paragraph 29(a) is replaced with "NOKIA FP";
- (iii) The ISIN Code "FR0000130007" in paragraph 29(d) is replaced with "FI0009000681"; and
- (iv) The Underlying Reference Strike Price in respect of the Replacement Share is EUR 4.54727.

Unless otherwise defined, terms mentioned herein shall be those defined in the Final Terms in respect of the Certificates and/or the Base Prospectus. Copies of the documentation referred to above is available upon request from the Calculation Agent.

BNP Paribas Arbitrage S.N.C.

Acting in its capacity as Calculation Agent

By: 

Duly authorised

Thibaut Delahaye
Global Head of Equity and Commodity Trading

8/1/16